

【 For Immediate Release 】



高陞集團控股有限公司 Accel Group Holdings Limited

Accel's business development makes "smart" adjustments

(24 September 2020 – Hong Kong) Accel Group Holdings Limited (Stock code: 1283.HK, “Accel Group” or the “Group”) is pleased to announce that Accel Innovations Limited (“Accel Innovations”), a wholly-owned subsidiary of the Group, officially entered into an Memorandum of Co-operation on research and development collaboration with Big Data Research Institute of a university. The Group plans to donate HK\$4 million per year to establish a joint laboratory in order to improve local innovation and technology application, as well as comprehensively promote and accelerate the development of the Group's core innovative technology and products, striving to promote Hong Kong to be a "smart city".

The Company expects to promote the expansion of the Group's businesses in mechanical ventilation, air-conditioning, and smart home business by taking advantages of the cooperative strength between the two parties.

Mr. Ko Laihung, Chairman and Chief Executive Officer of the Group, said, “The signing of Memorandum of Co-operation fully demonstrates the Company's commitment and determination to promote the development of local innovation and technology application. With the emergence of more and more new high-rise buildings in Hong Kong, the application of energy-efficient building systems is the trend of the times. For the purpose of improving products’ efficiency and intelligence, the Group will keep pace with the trend and focus on design and production of intelligent electrical and mechanical engineering. With close cooperation and combination of core advantages between two parties on capital, experiences and innovative applications research, the Group strives to create a win-win situation and strengthen the Company’s market position in electrical and mechanical engineering industry in Hong Kong.

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About Accel Group Holdings Limited (Stock code: 1283.HK)

Accel Group Holdings Limited (the “Group”) listed on the Main Board of the Stock Exchange of Hong Kong Limited in 2019. It is an electrical and mechanical engineering services provider with good track record. Its key customers are famous developers and architectural firms in Hong Kong. The Group has established experience in several significant construction projects for famous developers and architectural firms in Hong Kong. The Group is mainly engaged in installing electrical and mechanical

facilities for various developers, including the installation of air-conditioning system, drainage system, water supply, swimming pool and fountain system, electrical and control system as well as smart electrical control system in buildings. The Group is committed to providing quality electrical and mechanical engineering services.

This press release is issued by **Financial PR (HK) Limited** on behalf of **Accel Group Holdings Limited**. For further information, please contact:

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